

# Solar Incentives Available in Washington State

## **Residential:**

1. No sales tax on equipment or installation
2. Federal Individual Tax Credit 30% of total installed cost for solar electric and \$2,000 for solar hot water systems.
3. Net metering (excess production runs your meter backwards) reducing your monthly bill.
4. Annual production payment of 15 cents or more per kilowatt hour for all the electricity your system produces, regardless of use, up to \$2,000 per year until 2014.
5. Increase in the value of your property of about \$20 for every \$1 decrease in annual fuel bills (typically tens of thousands of dollars).

## **Commercial:**

All the above plus accelerated 5 year depreciation.